

Tech Employment Trends

2023 6-month trends

Snapshot: Tech Employment

- 2023 tech unemployment rate <u>dropped to</u>
 <u>2.4%</u> in Q2 from 2.7% in Q1, still below the
 3.6% unemployment rate for the total US workforce.
- Who's in demand? BLS data suggests that tech roles such as <u>cybersecurity analysts</u> will grow by 35% through 2031, along with with <u>software developers</u> growing at 25%.

State of Job Postings

- <u>1.26 million tech postings recorded between</u> January and May 2023.
- Top job board, Indeed, indicates nearly 280K technology-related job posts across the U.S as of July 31, 2023.

Where Are the Tech Jobs?

According to CompTIA June Jobs Report, the top States for Tech Job Postings are:



- California*
- Texas*
- Virginia
- Florida*
- New York*
- Illinois*
- Georgia
- North Carolina*
- Maryland*
- New Jersey*

*both CompTIA and SSi Data

SSi is hiring across all regions of the U.S. (26 states including D.C.)

Labor Category Breakdown

Where did SSi place consultants YTD 2023?

Business Professional	35%
IT	33%
Engineering	16%
Scientific	7%
Administrative	5.5%
Accounting	3.5%

Who's Hiring Tech Talent?

Top verticals for SSi People: Pharmaceutical & Utilities

Other industries hiring tech talent:

- Finance
- Government
- Automotive

Is Remote Work Shifting?

54%

of SSi's placements were remote 2023 YTD

- The IT industry leads in remote/hybrid work options, yet remote jobs are sliding in 2023 after all-time highs in 2021/22 across all industries.
- There was a slight rise in remote tech job postings from February to March 2023.
- In May, roles for software developers, followed by IT project managers, systems analysts and data scientists had the most remote job postings.

